

SHERWOOD & MYRTIE FOSTER'S HOME FOR CHILDREN, INC.

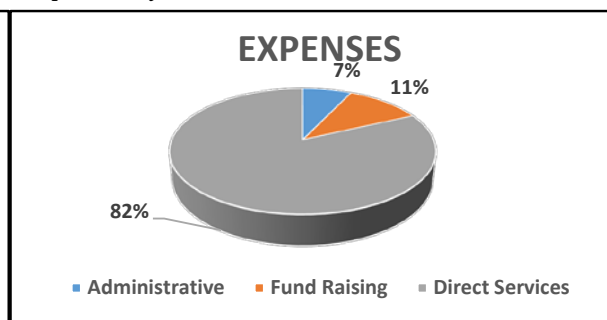
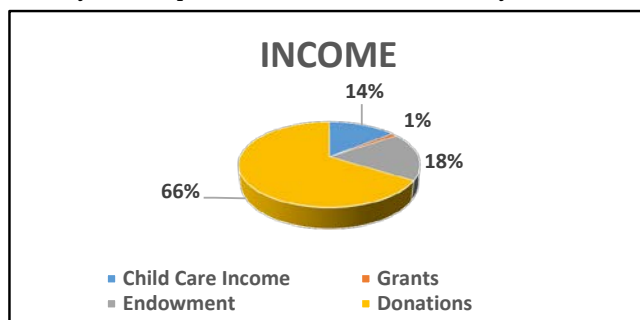
Fiscal Year 2016 - September 1, 2015 - August 31, 2016

Our Mission Statement: Healing the wounds of troubled children and families.

Balance Sheet			
ASSETS		LIABILITIES	
Cash & Cash Equivalent	\$ 1,072,057	Accounts Payable	
Investments	\$ 1,176,514	& Other Liabilities	\$ 92,589
Receivables	\$ 101,095	Charitable Trust	
Prepaid Expenses	\$ 213	Liability	\$ 9,633
Assets held in Trust	\$ 57,521	Temporarily Restricted	
Land, Buildings & Equipment	\$ 6,024,198	Funds	\$ 1,484,825
Intercompany Receivable	\$ (352,241)	NET ASSETS	\$ 6,492,310
Total Assets	\$ 8,079,357	Total Liabilities and Net Assets	\$ 8,079,357

Changes in Net Assets			
INCOME		EXPENSES	
Child Care Income	\$ 570,926	Administrative	\$ 221,639
Grants	\$ 50,000	Fund Raising	\$ 342,787
Endowment	\$ 723,294	Direct Services	\$ 2,564,563
Donations	\$ 2,636,557	Total Expenses	\$ 3,128,989
Total Income	\$ 3,980,777	Change in Net Assets	\$ 851,788

The information provided above is based on audited financial statements provided by Davis, Kinard & Co., P.C.



This Year in Review	
<p><u>Residential Group Care</u> 96 different children were served in 2016.</p> <p><u>Values Training</u> Each child receives daily Biblical values training.</p> <p><u>Days of Residential Care</u> Main Campus 18,850 days</p>	<p><u>Occupancy Rate</u> The Occupancy Rate for the Stephenville campus was 80.47%</p> <p><u>Achievers Program</u> A specialized educational program provided five master-level teachers working with 81 children in 2016. Our Kids achieved a campus GPA of 87.8 for the 2015-2016 school year.</p>

Officers:

Glenn Newberry, President / CEO
David Asbill, Chief Operating Officer
Harriet Frazier, Vice President of Children's Services
Lacy Barton, Secretary / Treasurer, Vice President of Development
Tony Bloom, Development Officer
Doug Young, Development Officer
Brawnson Oliver, Vice President of Physical Plant

Board of Directors:

Chair - Darla Doty
Vice Chair - Earl Krieg
Secretary - Bo Cox

Mike Blevins
James E. (Bo) Cox
Darla Doty
Timothy (Tim) R. Eby
Debbie Giles
Steven R. Herod
Durwin A. (Jeff) Jeffries
Earl Krieg, Jr.
Robert O. (Bob) McAlister
Clinton Nix
Steve Parker
Larry Pratt
Carl Smith
Steve Smith
John E. Terrill
Phillip M. Uhrhan